



What is the Wall Street Transaction Tax?

- A tiny tax on Wall Street trading of 0.5% on transactions like stocks, bonds, foreign currency bets and derivatives. Could raise \$350 billion a year in the US. Well-tested, cheap to implement and hard to avoid.
- In recent years, transaction taxes have been introduced very effectively in more than 40 countries around the world.
- Raise up to \$350 billion per year in US to Re-build Main Street
- Reduce financial speculation and automated trading
- Incentive for productive investment
- What is taxed:
 - Stocks, securities, purchase of debt, options, credit swaps, foreign currency “bets”, and derivatives
- What is NOT taxed:
 - ATM Withdrawals
 - Home Mortgages issued to buyer
 - Loans Received
 - Initial issuance of a stock or bond
 - Short-term revolving loans
 - Individuals who have 401(k) or mutual fund accounts
- Who Pays:
 - The stock exchange, the broker, or If neither is involved, then the institutional investor or day trader

For more information, contact Chuck Idelson at cidelson@nationalnursesunited.org

The National Voice for Direct-Care RNs