What is the Wall Street Transaction Tax?

- A tiny tax on Wall Street trading of 0.5% on transactions like stocks, bonds, foreign currency bets and derivatives. Could raise $350 billion a year in the US. Well-tested, cheap to implement and hard to avoid.

- In recent years, transaction taxes have been introduced very effectively in more than 40 countries around the world.

- Raise up to $350 billion per year in US to Re-build Main Street

- Reduce financial speculation and automated trading

- Incentive for productive investment

- What is taxed:
  - Stocks, securities, purchase of debt, options, credit swaps, foreign currency “bets”, and derivatives

- What is NOT taxed:
  - ATM Withdrawals
  - Home Mortgages issued to buyer
  - Loans Received
  - Initial issuance of a stock or bond
  - Short-term revolving loans
  - Individuals who have 401(k) or mutual fund accounts

- Who Pays:
  - The stock exchange, the broker, or If neither is involved, then the institutional investor or day trader

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